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March 29, 2012

Via Email and U.S. Mail

Dennis McLerran
Regional Administrator
U.S. Environmental Protection Agency, Region 10
Regional Administrator's Office, RA-140
1200 Sixth Avenue, Suite 900
Seattle, WA 98101

Re: The Portland Harbor Superfund Site

Dear Mr. McLerran:

On behalf of Schnitzer Steel Industries, Inc. ("Schnitzer"), I am forwarding the attached white paper entitled *Impact of Portland Harbor Remediation Costs on City of Portland Water and Sewer Rates*, dated March 27, 2012.

The attached white paper was prepared by The Brattle Group for Schnitzer, Gunderson LLC and Vigor Industrial LLC. This study, which follows The Brattle Group's January 2012 report on economic impacts, focuses on the City's liability as a potentially responsible party ("PRP") and the impact the cost of cleanup will have on City water and sewer rates. As with the January 2012 white paper on economic impacts, this white paper is intended to help inform discussions regarding the evaluation of remedial options. We appreciate the opportunity to share this study with you.

Sincerely,



Greg A. Christianson

Enclosure: *Impact of Portland Harbor Remediation Costs on City of Portland Water and Sewer Rates*

cc: James Woolford, Director, EPA Office of Superfund Remediation
Dick Pederson, Director, Oregon Department of Environmental Quality

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